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**Sent**: 6/18/2013 7:03:36 PM

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Subject: Petersen Ranch (UNCLASSIFIED)

Classification: UNCLASSIFIED

Caveats: NONE

Good Afternoon IRT members!

Many of you may have received an updated prospectus from Land Veritas for Petersen Ranch; if not, I plan on uploading the document to RIBITS in the next few days for you to review. I will be reviewing the document for completeness for a public notice either this week or next. According to our timeline there is a 30 day public notice comment period and then I will send an "initial evaluation letter" to the sponsor within 30 days of the end of the public comment period, if possible. I will copy the IRT on this letter. The IRT can and should submit any initial comments to me any time between now and the end of my deadline included in the initial evaluation letter. The next step after my letter is the sponsor's preparation of the draft instrument. I don't want to get ahead of myself, but I'm just giving you the overview :-)

I should be sending the IRT my service area review/comments either by the end of this week or next week. we've had some discussions on how to move forward with this project; however, the district is working on broader guidance which has not been completed yet and it will not appear to be in the near future so in the meantime we have to move forward. If any of you are familiar with the Soquel canyon bank, I will follow Shannon's lead on that with the service area determination.

Finally, WRA will likely be hosting a site visit next week (the week of the 24th) so please let me know who is interested so that I can let him know and you can be included on the invite and will have some input into the date/time. As a reminder, there is a conference call at 1pm for discussion of the various banks. I didn't have anything for the agenda, so I'm not if anything is being presented for Petersen, but I imagine WRA or LV will have something they want to discuss.

Thanks! Bri

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You are invited to complete our customer survey, located at the following

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Classification: UNCLASSIFIED

Caveats: NONE